

Newtown Pension Committee
Minutes
September 15th, 2014

The Newtown Pension Committee met on Monday September 15th, 2014 in Conference Room 1 following the Board of Selectmen meeting. The meeting was called to order at 8:22pm.

Present: Barbara Bloom, Tom Murtha, Charles Farfaglia, Mark Korotash

Also in attendance: Carole Ross, HR,

John Vaccaro, Joe Tatusko, Chris DeLaura and Emily Boothroyd from Westport Resources were present at the Board of Selectmen scheduled meeting in the Council Chambers at 7:30. They presented an overview of funding, performance and allocation for the fiscal year and year-to-date 2014. A review of strategies, Exchange traded Funds (ETF), fixed income and the Equity portion of the portfolio were presented and discussed.

Following the presentation the Committee moved to the Conference Room for their meeting. A continued discussion took place regarding the report and possible changes to the investment plan for the future. A movement to allocate additional funding to the ETF's will be discussed at the next Pension meeting.

Public Participation: None

Approval of Minutes for July 21st, 2014. Motion by Mrs. Bloom, seconded by Mr. Farfaglia. Passed as presented.

Correspondence: None

Approval of Bills: None

Reports or requests from Retirees: None

Annual Report: presented by Mrs. Ross, motion by Mrs. Bloom, seconded by Mr. Korotash – passed as presented.

Adjourned at 8:44

Carole Ross
Clerk